

fa!rlife[®]

— 2022 —

*Community &
Animal Care Report*





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On a mission to nourish the world

Thank you for your interest in our 2022 Stewardship Report. This past year has been another year of growth for fairlife! We introduced new consumers to fairlife nutrition and increased the impact and progress made in our efforts to care for people, animals and the planet.

In 2022, we refined our portfolio to better meet the growing consumer demand for our top 3 product lines – fairlife ultra-filtered milk, Nutrition Plan and Core Power. The result is that now, 1-in-4 households in the U.S. purchases a fairlife product. With an ambition to nourish the world, this is a remarkable place to be. We look forward to bringing fairlife nutrition to even more consumers in 2023!

The fairlife Grant Program had an incredible year of growth as we expanded into a regional model, opening eligibility to organizations in all 50 states. We also increased the grant amount to help further fuel the great work our grant winners do each day.

We completed the onboarding of a new group of supplying dairy farms in the Southwest. Led by like-minded farmers who share our commitment to animal welfare and sustainable farming, these farms will help increase our milk supply as we grow capacity across our system. We also met our goal of implementing camera monitoring at 100% of our top Midwest supplying farms. Coupled with regular audits, the camera monitoring provides an additional layer of safety and oversight. Our supplying farms are also continuing to explore AI technology to further expand their monitoring capabilities.

Our sustainability journey continued in 2022 with a focus on on-farm improvements at our supplying dairies, sustainable packaging tests and efficiency improvements at our plants. There is much more to be done and we're committed to continued progress and moving these important initiatives forward.

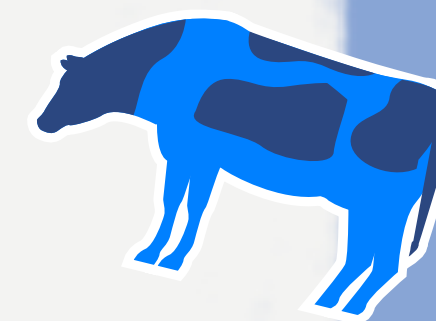
I invite you to read more about our 2022 progress in the pages of this report.

Thank you for your continued support of fairlife.

Sincerely,

Tim Doelman

CEO, fairlife, LLC



Our Mission

We're on a mission to nourish the world with great tasting, nutrition-rich products, but our products are just part of our purpose. At fairlife we believe in better - whether it be our better-for-you products or our commitment to caring for *people, animals, and the planet*, we put a focus each day on making a positive impact for all.





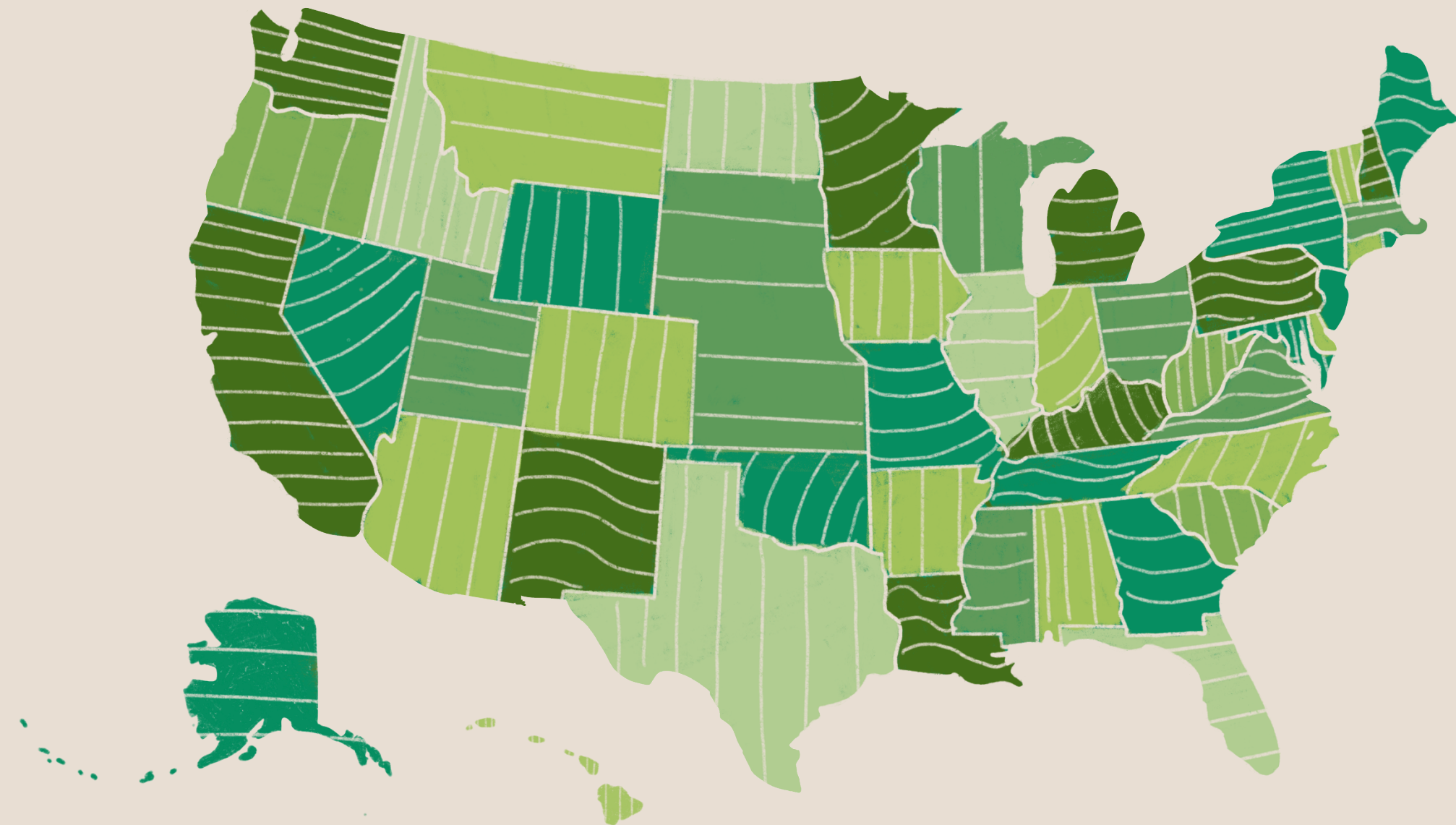
Caring for People

Our greatest ambition is to bring high-quality nutrition to everyone. Great nutrition extends beyond our products to supporting communities through our grant program and providing a great place to work for our employees.

fairlife Grant Program

Nationwide Reach with New Region Model

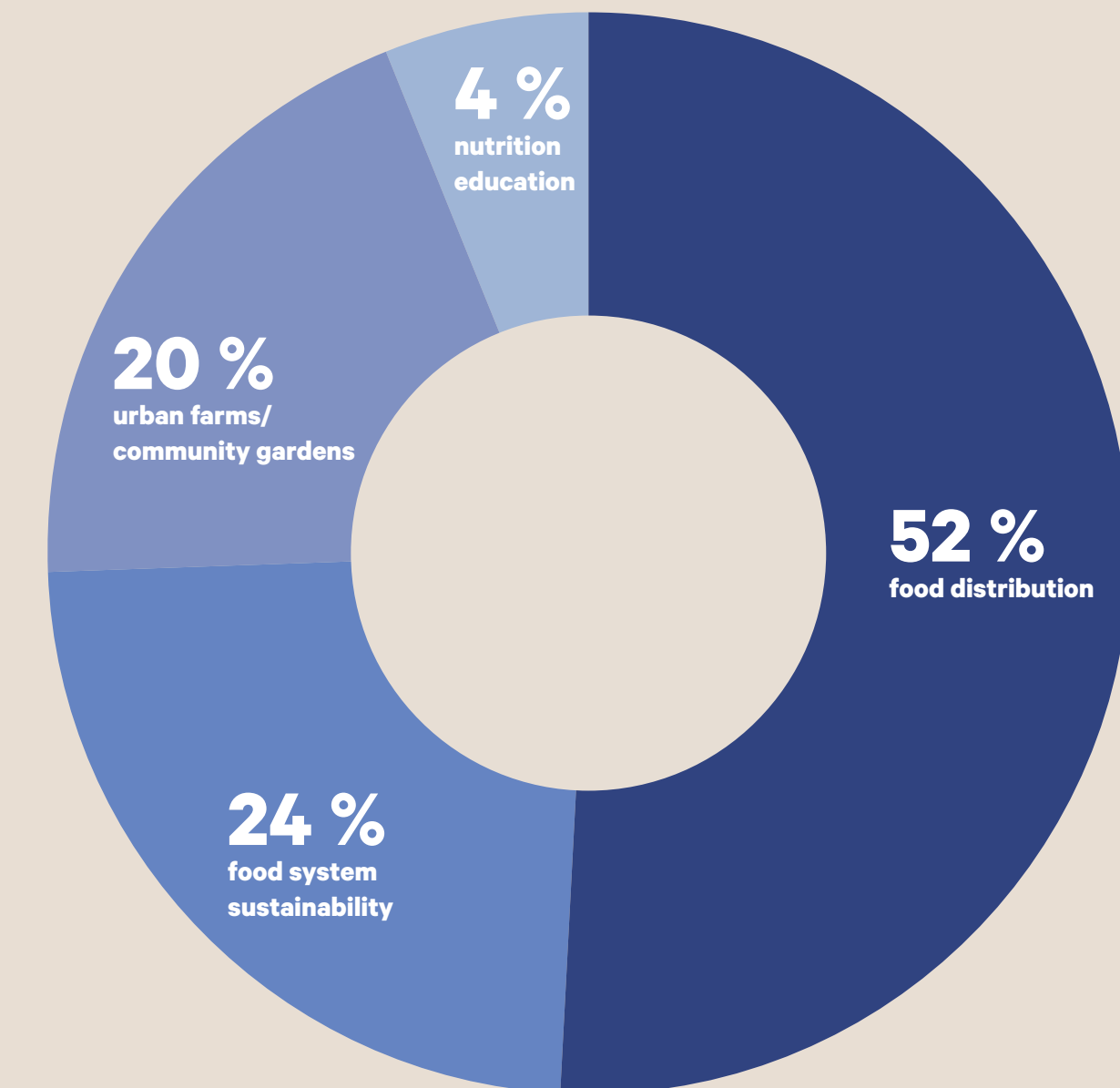
In 2022, the fairlife Grant Program moved from an urban focus to a regional model, allowing us to increase our reach across the entire country.



Making a Bigger Impact

In 2022, we increased our investment in the Grant Program to provide larger individual grants. In total, we contributed more than \$250,000 to support community organizations.

Breakdown of Grantee Focus



- food distribution
- food system sustainability
- urban farms/ community gardens
- nutrition education

Company Giving

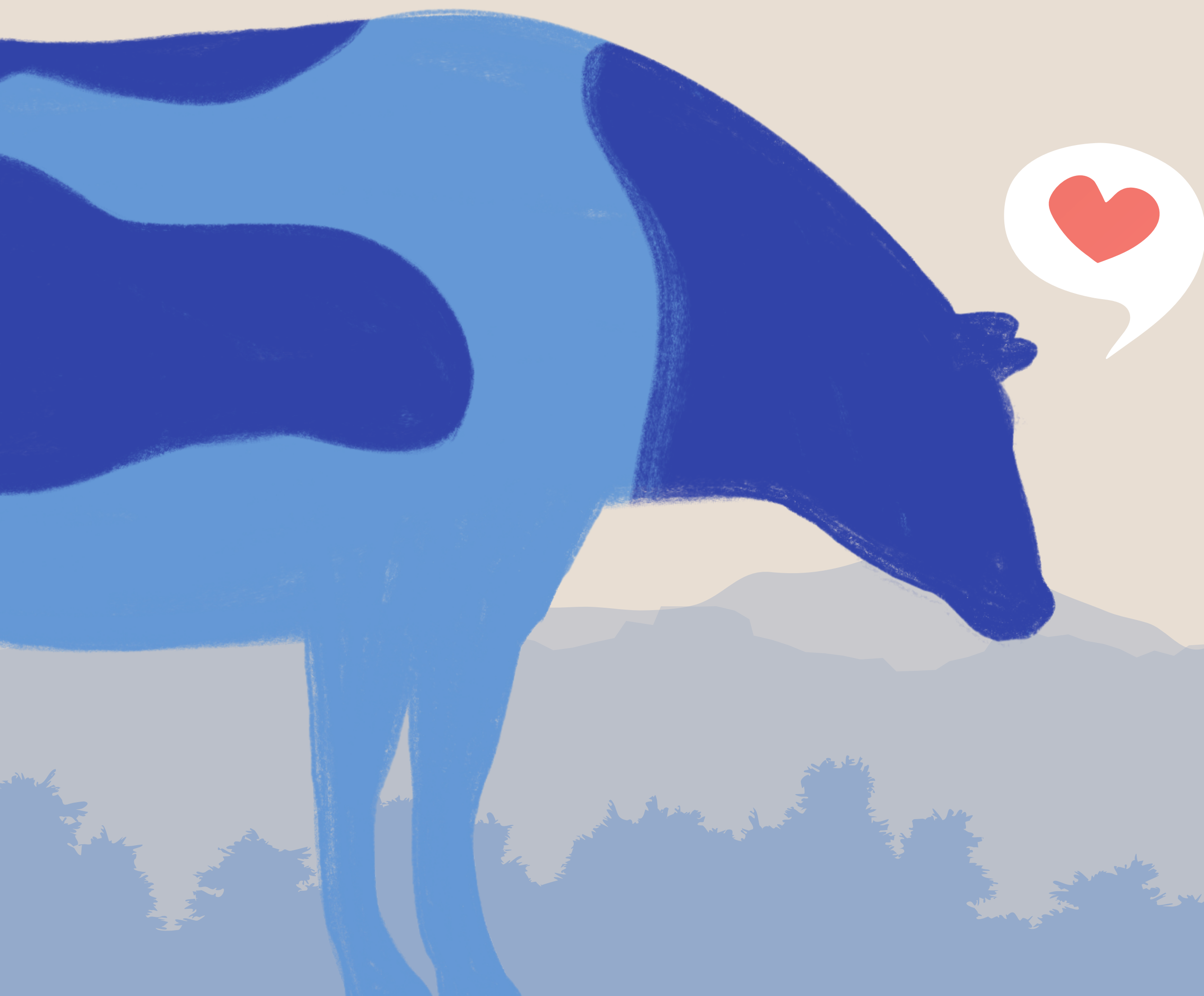
fairlife Employee Volunteer Recap

- We partnered with Food Recovery Network chapters in Chicago to claim unused food at universities and deliver it to hunger relief organizations.
- We helped Food Recovery Network expand their impact by participating in a research Power Hour to find potential partner farms for food rescue.
- We got in the weeds with Chicago FarmWorks on their urban farm to prepare beds for planting.
- Volunteering became a key feature of Nour!sh, an internal platform focused on employee wellness.

fairlife Giving Across the Organization

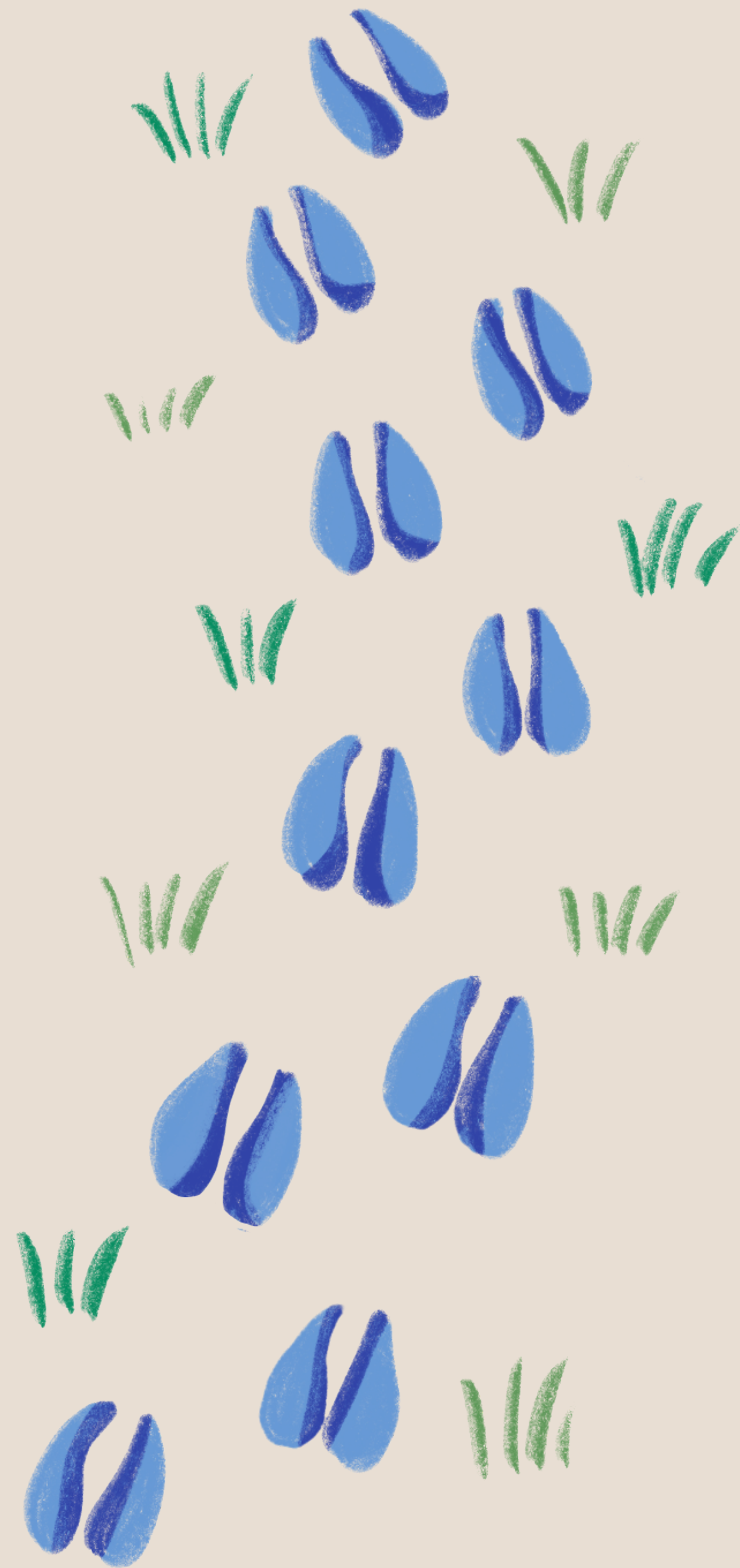
- The D!versity Network Employee Resource Group (ERG) supported Hispanic Heritage Month with \$6,000 in donations to Hispanic-led organizations in the communities surrounding our facilities.
- The Women's LiNC ERG celebrated Women's History Month with a \$1,000 donation match campaign supporting women-focused organizations.
- Our Giving Tuesday campaign supported two organizations working in food access with an employee donation match and \$10K each: longtime partner Food Recovery Network and the Bradley & Nikki Bozeman Foundation.





Caring for Animals

Caring for animals is a top priority to fairlife, and it all begins with strong relationships with our supplying farms. We are committed to working with our partners to continuously improve the care of the cows that provide us with milk.



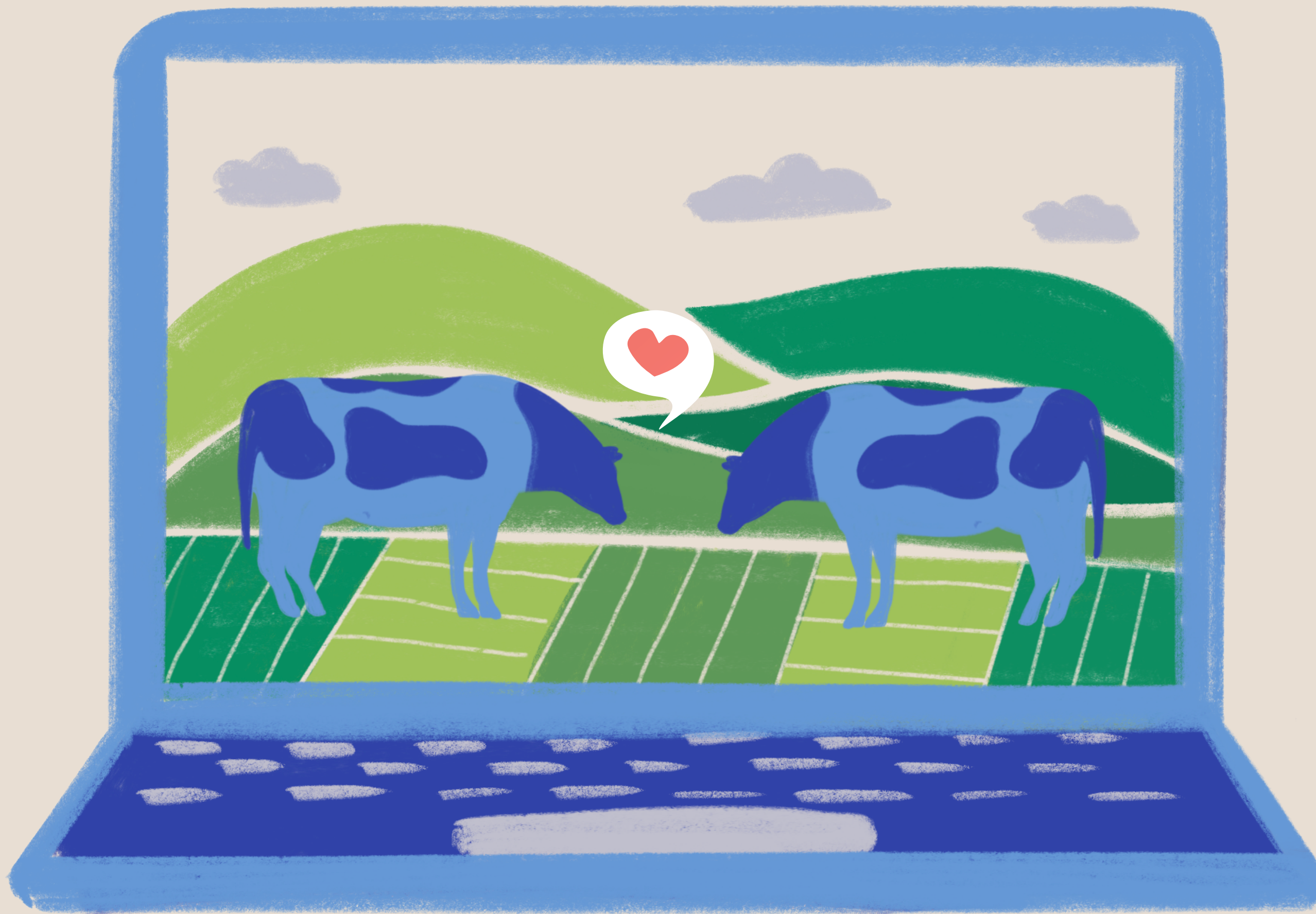
Environmental Impact of Supplying Farms

At fairlife we believe the sustainability of our supplying farms is a journey, not a destination. This year, we've made great progress in understanding where our greatest opportunities lie.

2022 Highlights

- Completed several on-farm life cycle analyses (LCA) at our supplying farms to understand our current farm impacts and environmental footprint.
- Learned that the supplying farms that participated in the LCA are among the most sustainable farms in the country.*
- Started development of a reduction roadmap that is customized to the farms within our supply chain and their unique operations/geographies.

Rotz, A., Stout, R., Leytem, A., Feyereisen, G., Waldrip, H., Thoma, G., Holly, M., Bjerneberg, D., Baker, J., Vadas, P., Kleinman, P. Environmental assessment of United States dairy farms. *J. Clean. Prod.*, 315 (2021), Article 128153.



Enhanced Technology

Camera Monitoring

- 100% of our Midwest supplying farms have camera monitoring on-site. These cameras allow for an additional layer of day-to-day oversight.

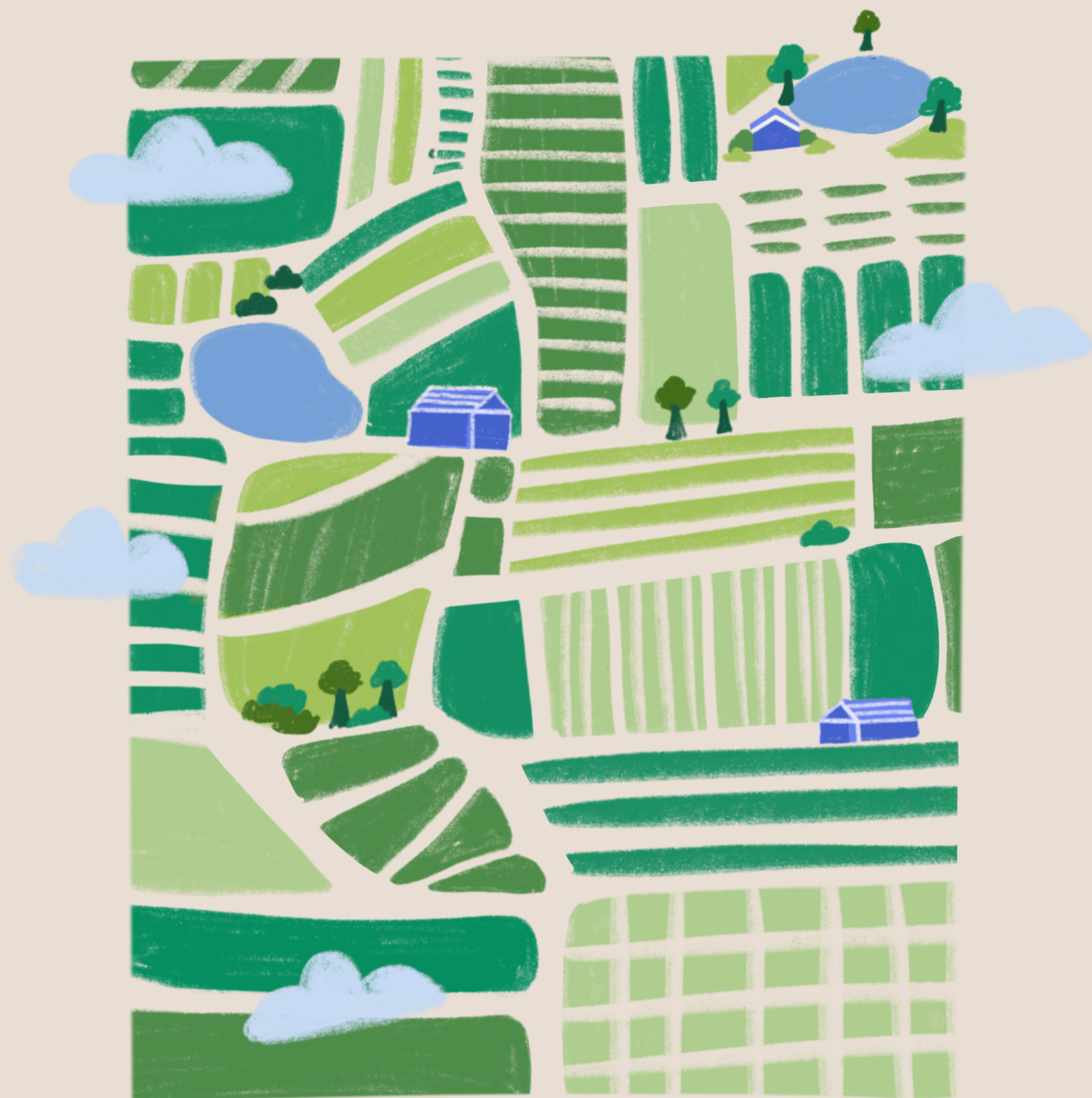
Artificial Intelligence (AI)

- We continue to partner and invest with supplying farms to develop and implement on-farm artificial intelligence (AI) capabilities.
- This technology will allow farmers to review cow-human interactions and other animal welfare-related metrics. This is an exciting tool to help farmers reinforce a culture of care and adherence to on-farm protocols.

Audits & Certification of Supplying Farms

- This year we had 65 unannounced, 3rd party audits performed on our supplying dairy farms. In addition, all farms were visited by our fairlife veterinarian. Supplying dairy farms to fairlife remain among the most audited in the industry.
- 100% of our supplying farms met our critical care standards, including no branding, no tail docking, access to nutritious and balanced feed and clean water, and an active relationship with a licensed veterinarian.
- All fairlife supplying farms are compliant with the National Dairy FARM program. Additionally, Midwest supplying farms are certified by the Validus program.





Strong Farm Partnerships

Supplying Farm Award Program

- This year we launched our inaugural Dairy Farm Award Program. Through this program we awarded \$100,000 to the supplying farms who pursued and implemented innovation on their farms in the areas of animal care and environmental stewardship.
- The top winning farm was awarded the Innovation in Animal Care award after showing exemplary dedication to their animals, their employees and the environment. They were the first fairlife supplying farm to adopt AI camera technology, worked diligently to develop the program and willingly communicated learnings with other supplying farms. They also worked to adopt genetics that would improve animal welfare and worker safety.



Caring for Planet

Being a good steward of the planet and its resources is more important each day, and fairlife is rising to the challenge as we embark on our journey towards a world without waste.



Sustainable Packaging

We remain committed to 100% recyclable packaging in 2025.

Our unique products require unique packaging to ensure we consistently deliver our great taste and nutrition to consumers.

In 2022, fairlife's technical packaging team continued working with industry leaders to identify and validate packaging solutions that deliver the required product protections while ensuring compatibility with regional recycling infrastructures.

[Additional details](#) on fairlife's sustainability progress can be viewed in The Coca-Cola Company's Business, Environmental, Social & Governance Report.

Spotlight on fairlife's Coopersville, MI Plant

Improved efficiency, new hardware, and better monitoring has helped the Coopersville plant save more than 80K gallons of water per day. With these improvements, this plant is using nearly 20% less water per case and producing 25% less waste water vs. one year ago.

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